

THE NUMBERS ARE IN!-AND GUESS WHO DIDN'T GET LOANS

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Getting a loan is, for a business, what gassing-up is for a car. Without continually refilling, you go nowhere.

The Number and Percentage of SBA Loans

The U.S. Small Business Administration helps businesses obtain loans and keeps track of the numbers and amounts of such loans. The San Francisco District, serving all of Northern California - and the second most productive SBA region, behind the Atlanta District - recently released information on its loans for the 12 months of fiscal year 1998. Compared to prior years, the number of loans was only a little below average for the last four years, as follows:

Fiscal Year # of Loans 1,658 1,690 1,732 1,680 1,324 976

The number of fiscal year 1998 SBA-related loans received by African Americans in the San Francisco District was 37; the district's goal was 62. Next to Native Americans, the African American loan mately \$182,428.

Stated in percentages, the average San Francisco District SBA-related loan to African Americans in fiscal year 1998 was approximately 14% as large as the average SBA-related loan in the same district during the same period. Stated differently, the average SBA-related loan to African Americans was 86% less than the average SBA-related loan of the same district during the same time period.

Average SBA Loan to Average

African Americans SBA Loan

\$182,428 \$291,750