

IS YOUR BANK MAKING LOANS IN OAKLAND?

An Article by William A. Taylor One of The Business Lawyers

The Oakland One Stop Capital Shop (on 17th Street between San Pablo and Telegraph - across the street from the famous Ice Rink) has a number of agencies whose purposes are to help entrepreneurs and businesses be successful.

One of those agencies is the U. S. Small Business Administration (SBA), which, among other things, runs a loan guarantee program in conjunction with a number of banks that finance business in Oakland or for Oaklanders.

The culture information about the loan recipients is as follows:

80 SBA guaranteed loans in Oakland totaling \$20 million 32 Asian-Pacific Islander loans for \$10 million 10 African American loans for \$1.6 million 5 Latino loans for \$900,000 1 Native American loan for \$60,000

The banks participated in the loans in accordance with their company policies on involvement in inner city financial matters:

SBA Lending in Oakland by Bank 1997 - 1998

Lender Loans Dollar Bank of America-Com Bank 30 \$3,785,730 Heller First Capital Corp. 21 \$8,437,978 Citibank 11 \$2,048,500 Money Store Investment Corp 10 \$4,097,000 TMC Development Corp. 10 \$3,634,000 Sierrawest Bank 8 \$3,497,000 Bay Area Employment Dev. 7 \$2,559,000 Capital Business Group 7 \$1,645,000 Wells Fargo Bank 7 \$1,235,000 Bank of Oakland 6 \$1,839,200 Imperial Bank 6 \$1,191,000 Bank of Commerce 4 \$2,913,750 Bay Bank of Commerce 4 \$941,400 Wilshire State Bank 4 \$850,000 Sacramento Commercial Bank 4 \$676,400 Summit Bank 4 \$485,000 Eldorado Bank 3 \$599,000 East County Bank 3 \$473,000 Bank of Walnut Creek 3 \$450,000 United Savings Bank 2 \$1,276,250 Associates Commercial Corp. 2 \$779,000 Zions First National Bank 2 \$509,000 Sacramento Commercial Bank 2 \$404,000 Pacific Bay Bank 2 \$278,400 AT& T Small Business Lending 2 \$256,500 Metropolitan Bank 2 \$150,000 Commercial Bank 1 \$700,000 Commercial Bank of S.F. 1 \$413,000 Heritage Bank of Commerce 1 \$400,000 Government Funding 1 \$352,000 Cupertino Bank & Trust 1 \$200,000 Bank of Santa Clara 1 \$157,000 Community Bank of the Bay 1 \$130,000 Borrego Springs Bank 1 \$128,750 Westminster Dev. Bank 1 \$123,000 Metro Com. Bank N.A. 1 \$120,000 Crown America Bank 1 \$85,900 First Bank of California 1 \$80,000 Sumitomo Bank of California 1 \$50,000